CITY OF EDGEWATER

RESOLUTION NO. 2023-04 SERIES OF 2023

A RESOLUTION SELECTING AN APPRAISER FOR THE APPRAISAL OF REAL PROPERTY LOCATED AT 5440 W. 25th AVENUE

WHEREAS, Section 4-6-120 of the Edgewater Municipal Code requires the Council to act by resolution to select an appraiser for the appraisal of real property prior to its purchase; and

WHEREAS, in preparation for consideration of the potential purchase of the property located at 5440 W. 25TH Avenue (hereinafter the "Property"), the Council wishes to obtain an appraisal of the Property; and

WHEREAS, the Council has determined that Matthew W. Awsumb, M.A.I., Managing Director of Valbridge Property Advisors, is a qualified state-licensed appraiser who wishes to perform such appraisal services for the City; and

WHEREAS, the Council wishes to select Mr. Awsumb to appraise the Property.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EDGEWATER THAT:

<u>Section 1</u>. The City Council hereby selects Matthew W. Awsumb, M.A.I., to appraise the Property, and hereby authorizes the Mayor to execute an engagement agreement for said appraisal in a negotiated amount not to exceed Three Thousand Eight Hundred Dollars (\$3,800.00).

INTRODUCED, READ AND ADOPTED this 21st day of March, 2023.

ATTEST:	/s/ John Beltrone John Beltrone, Mayor
/s/ L Pedroza Lenore Pedroza City Clerk	
APPROVED AS TO FORM:	
/s/ Thad Renaud	

Thad Renaud, City Attorney