



June 1, 2023

## Re: Edgewater Minimum Wage and Business Support

Dear Edgewater Business Owner:

On behalf of the City of Edgewater, thank you for choosing our community for your business!

### City-Wide Minimum Wage

We want to provide information about the newly enacted minimum wage for Edgewater businesses that will take effect on January 1, 2024 city-wide. The Edgewater City Council recently passed Ordinance 2023-07 enacting a local minimum wage for 2024.

The below figures outline Edgewater's minimum wage rates over the next five years. The intention is to increase and then be equal to the City and County of Denver's minimum wage.

Rates for 2024, 2025, 2026, 2027 and 2028 have been approved by the City Council. Rates for 2029 will be determined in the future, based on Denver's minimum wage.

Minimum Wage Table	2023	2024	2025	2026	2027	2028
<i>Proposed City of Edgewater</i>	\$13.65	\$15.02	\$16.52	\$18.17	\$19.99	\$21.99
	\$10.63*	\$12.00*	\$13.50*	\$15.15*	\$16.97*	\$18.97

*\* Hourly wage for tipped worker based on State mandated \$3.02 tip credit.*

### Background

In 2019, through HB19-1210, Colorado's legislature authorized local governments to be able to set a local minimum wage greater than the state constitutional wage. HB19-1210 only allows wages to be adjusted on January 1 of each calendar year, and wages cannot exceed 15% of the current State minimum wage with the first increase and then no more than 15% above the local minimum wage for each year following.

The City and County of Denver passed a citywide minimum wage that took effect on January 1, 2020. The wage increase was a 15% increase for 2020, 2021 and 2022; then a 9% increase for 2023 based on inflation data.

Edgewater established a minimum wage for City employees in 2021 well above the local minimum wage to stay competitive and provide a livable wage to employees.



## **Edgewater Business Support**

Edgewater is committed to supporting our local businesses and developing resources to build strength in our business community. The City recently launched a business grant program to assist small businesses. For more information and additional resources please visit <https://www.edgewaterco.gov/doing-business/owning-a-business-in-edgewater>.

The City is collaborating with Jefferson County's Small Business Development Center Network to develop a business resource course and/or courses to support existing Edgewater businesses. To create this resource for our businesses, we are seeking input through June 7, 2023 and would love your input. Please use this link to access the survey: <https://www.surveymonkey.com/r/3XJWYLD>(External link).

Thank you and again, we appreciate your business being in our community and continuing to make Edgewater a thriving place for businesses, residents and visitors!

Please feel free to reach out with any questions to [lpedroza@edgewaterco.com](mailto:lpedroza@edgewaterco.com) or [dmaples@edgewaterco.com](mailto:dmaples@edgewaterco.com).

Sincerely,

*City of Edgewater*