

CITY OF EDGEWATER
RESOLUTION NO. 2023-14
SERIES OF 2023

A RESOLUTION APPROVING AN INTERGOVERNMENTAL AGREEMENT WITH JEFFERSON COUNTY HOUSING AUTHORITY TO MANAGE THE RECENTLY-ACQUIRED CITY-OWNED PROPERTY AT 5440 W. 25TH AVENUE IN FURTHERANCE OF THE CITY'S COMMITMENT UNDER PROPOSITION 123 TO INCREASE AFFORDABLE HOUSING UNITS IN THE CITY

WHEREAS, the City of Edgewater, Colorado ("City"), a Colorado home rule municipality, recently acquired that certain real property located within the boundaries of the City with an address of 5440 West 25th Avenue (the "Property"); and

WHEREAS, the Property is currently developed and consists of both residential and commercial tenant space; and

WHEREAS, on September 12, 2023, the City, acting by and through its City Council ("Council"), adopted Resolution No. 2023-11, a Resolution Committing To Increasing the Affordable Housing Units in the City by an Average of Three Percent (3%) Year-Over-Year by the End of 2026 in Accordance with Proposition 123; and

WHEREAS, the Council finds that acquisition of the Property presents an immediate opportunity to make progress towards the commitment expressed in Resolution No. 2023-11 to increase affordable housing units within the City over the next three (3) years; and

WHEREAS, the Jefferson County Housing Authority ("JCHA") has the knowledge, experience and available staff and resources to manage affordable housing units and has offered to contract with the City to operate and manage the Property consistent with the Council's affordable housing goals and commitment; and

WHEREAS, the Council therefore finds and determines that it serves the public health, safety and welfare to approve an intergovernmental agreement with JCHA to manage the Property in furtherance of the City's affordable housing goals, thereby increasing affordable housing opportunities within the City in the very near future; and

WHEREAS, City Charter Section 19.9 requires the Council to act by resolution to approve an intergovernmental agreement.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EDGEWATER, COLORADO, THAT:

Section 1. The Intergovernmental Agreement for Property Management Services between the Jefferson County Housing Authority and the City of Edgewater, concerning 5440 W. 25th Avenue, a copy of which is attached hereto, is hereby approved.

Section 2. For purposes of this Resolution, and as expressed in both Proposition 123 and Resolution No. 2023-11, “affordable housing” means:

Rental housing affordable to a household with an annual income of at or below 60% of the area median income, and that costs the household less than 30% of its monthly income; and

For-sale housing that could be purchased by a household with an annual income of at or below 100% of the area median income, for which the mortgage payment costs the household 30% or less of its monthly income.

Section 3. The Mayor and the City Clerk are hereby authorized to execute the Agreement on behalf of the City.

Section 4. This Resolution shall take effect immediately.

INTRODUCED, READ AND ADOPTED this 24th day of October, 2023.

/s/ John Beltrone
John Beltrone, Mayor

ATTEST:

/s/ L Pedroza
Lenore Pedroza, MMC
City Clerk

APPROVED AS TO FORM:

/s/ Carmen Beery
Carmen Beery, City Attorney