



Edgewater Redevelopment Authority Agenda Item Form

Agenda Item Number:	Item 6(d)
Title:	Budget Update
Agenda Date:	<input type="checkbox"/> ERA Workshop: <input checked="" type="checkbox"/> ERA Business Meeting:
Initiated By:	<input type="checkbox"/> ERA <input checked="" type="checkbox"/> Staff member: Dan Maples
Staff Contact:	Name: Dan Maples Email: dmaples@edgewaterco.com Phone: 720-763-3012
Type:	<input type="checkbox"/> Open Discussion for direction <input checked="" type="checkbox"/> Informational/Presentation <input type="checkbox"/> Policy/Code Change <input type="checkbox"/> Resolution/Ordinance <input type="checkbox"/> Contract <input type="checkbox"/> Other:
Topic Description:	Update on current and future ERA Budget.
Financial Impact:	None at this time.
History/ Background:	As we head into 2024, staff wanted to update the board on the current 2023 budget as well as talk about known impacts to the 2024 ERA Budget.
Staff Analysis/Information:	None at this time.

Attachments:

1. 2023 Budget

EDGEWATER REDEVELOPMENT AUTHORITY

2024 Budget DRAFT

Account Number	Account Title	2021 Actual	2022 Actual	2023 Budget	2023 YTD	2023 Proposed EOY	2024 Proposed Budget	Notes
16-0000-43110	General Property Tax	\$ 341,545	\$ 400,927	\$ 380,000	\$ 403,832	\$ 410,000	\$ 410,000	Based on County Assessment
16-0000-43610	Interest on Deposits	-	1,000	-	-	-	1,000	
16-0000-45010	Rental Income	-	-	-	-	-	-	
	Grants	-	-	-	-	-	841,000	RMS Grant- CDOT
	City Contribution	-	-	-	-	-	100,000	City Share for Grant
	Total Revenue	\$ 341,545	\$ 401,927	\$ 380,000	\$ 403,832	\$ 410,000	\$ 1,352,000	
16-1800-62130	Office Supplies	\$ -	\$ -	\$ 150	\$ -	\$ -	\$ 150	
16-1800-63160	Auditing	-	-	2,400	-	2,400	2,400	
16-1800-63211	Legal - General Services	1,725	675	7,000	1,125	3,000	7,000	
16-1800-63215	Facility Maintenance	-	-	-	-	-	-	
16-1800-63216	Professional Services	-	-	1,000	-	-	1,000	Jefferson County Treasurer
16-1800-63220	Building Repairs	-	-	-	-	-	-	
16-1800-63330	Legal Publications	-	-	100	-	-	100	
16-1800-63335	Electric Sign	-	-	-	-	-	-	
16-1800-63720	Electric	1,258	910	1,500	406	1,500	1,500	
16-1800-63730	Water/Sewer	-	-	-	-	-	-	
16-1800-65150	Street Project	89,603	-	1,441,000	14,966	18,000	1,441,000	25th Ave Project Cost- \$1,341,000 + \$100k Engineer/ Mng.
	2401 Sheridan Demo.	-	340,501	-	-	-	-	
16-1800-68100	Administrative Charges	-	-	26,000	-	25,000	26,000	
	Total Expense	\$ 92,586	\$ 342,086	\$ 1,479,150	\$ 16,497	\$ 49,900	\$ 1,479,150	
	NET REVENUE	\$ 248,959	\$ 59,841	\$ (1,099,150)	\$ 387,335	\$ 360,100	\$ (127,150)	

Fund Balance

Beginning Fund Balance	\$ 1,455,479	\$ 1,887,072	\$ 2,102,239	\$ 2,102,239	\$ 2,102,239	\$ 2,617,665
Plus Net Revenue	248,959	59,841	(1,099,150)	387,335	360,100	(127,150)
Plus Capital Assets	155,326	155,326	155,326	155,326	155,326	155,326
Ending Fund Balance	\$ 1,859,764	\$ 2,102,239	\$ 1,158,415	\$ 2,644,899	\$ 2,617,665	\$ 2,645,841