

CITY OF EDGEWATER

**RESOLUTION NO. 2023-17
SERIES OF 2023**

A RESOLUTION ADOPTING AN ANNUAL BUDGET AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS FOR FISCAL YEAR 2024

WHEREAS, the City Council for the City of Edgewater, Colorado (“Council”) has received a proposed Annual Budget for Fiscal Year 2024 (“Budget”) from the City Manager, which Budget contains, among other things, a pay plan for all City employees as required by Section 9.2(10) of the City of Edgewater Home Rule Charter (“Charter”), a budget message as required by Section 12.4 of the Charter, and a capital budget as required by Section 12.5 of the Charter; and

WHEREAS, after due and proper notice in compliance with the Charter, on December 5, 2023, a public hearing on the Budget was held by Council; and

WHEREAS, the Budget contains revenues and reserves in an amount equal to or greater than the total proposed expenditures as set forth therein; and

WHEREAS, it is required by Charter Section 12.9 and necessary for purposes of governmental operation for the Council to appropriate the revenues of various funds, based upon the adopted budget, to permit their expenditure; and

WHEREAS, the Council therefore desires to adopt the attached 2024 Annual Budget for the City of Edgewater, Colorado, and to appropriate certain sums of money to various City funds, as specifically set forth in this Resolution and the attached Budget.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EDGEWATER, THAT:

Section 1. Estimated revenues for the City for fiscal year 2024 in the total amount of \$16,034,554 include estimated revenues for the following funds in the following amounts:

1. General Fund	\$11,435,684
2. Utility Fund	\$ 3,178,000
3. Capital Projects Fund	\$ 1,050,000
4. Conservation Trust Fund	\$ 60,000
5. Pension Funds	\$ 69,370
6. Open Space Fund	\$ 241,500

Section 2. Estimated expenditures from anticipated revenues and existing fund balances for the City, for fiscal year 2024 in the total amount of \$19,123,232 include expenditures for the following funds in the following amounts:

1. General Fund	\$12,415,560
2. Utility Fund	\$ 3,740,644
3. Capital Projects Fund	\$ 2,308,000
4. Conservation Trust Fund	\$ 103,000
5. Pension Funds	\$ 53,728
6. Open Space Fund	\$ 502,300

Section 3. The Annual Budget for the City of Edgewater, Colorado, for the Fiscal Year beginning January 1, 2024 and ending December 31, 2024, as summarized by fund by this Resolution and attached to this Resolution and incorporated herein by this reference, is hereby adopted and approved.

Section 4. Sums of money are appropriated from the revenues of each fund as set forth in the budget approved by Section 3 hereof, to each fund, for the purposes stated in the budget. Pursuant to Section 12.11 of the Charter, the Council hereby authorizes the City Manager to transfer any unencumbered appropriation balance, or any portion thereof, from one classification of expenditures to another within the same department, office or agency. For purposes of this section, an “unencumbered appropriation” means an appropriation, the object of which has ceased to exist.

Section 5. Following adoption, the City Clerk is directed to publish and post a copy of this Resolution as required by Charter.

INTRODUCED, READ AND ADOPTED this 5th day of December, 2023.

/s/ Steve Conklin
Steve Conklin, Mayor

ATTEST:

/s/ L Pedroza
Lenore Pedroza, MMC
City Clerk

APPROVED AS TO FORM:

/s/ Carmen Beery
Carmen Beery, City Attorney